

This document consists of 21 sheets of document No. 21 of Book No. IV 14 Book No. 21
 G. J. H. SR (Seal) 164-172 1975-1976
 Duplicate
 ನಕಲು ಅರ್ಜಿ ಸಂಖ್ಯೆ 3597 20/2/2007
 ದ. 1-16 ನೇ ಹಾಳೆ 2
 Date 9-5-75

TRUST DEED

ARTICLES of Trust created by Sri. Maganur Basappa Son of Sri. (a) M. Chennabasavanna Gowda, aged 75 years, Lingayat by Religion, Industrialist and Merchant by profession and Resident of DAVANGERE, a City in Chitradurga District, Karnataka State, this 9th Day of May, 1975.

DISTRAR
 DAVANGERE.

PREAMBLE

WHEREAS it has long been my ardent wish and desire to found a Trust for the advancement of objects of public utility:

- i) Whereas God Almighty in His abundant Mercy has endowed and blessed me with sufficient means to carry out my avowed object.
- ii) Whereas I am confident that the persons whom I am appointing as "TRUSTEES" are also well of, educated and imbued with altruistic and philanthropic motives and that they carry out the Trust.

I, Maganur Basappa hereinafter referred to as the 'FOUNDER' do hereby found the Trust, the name, the objects, the Trustees and their powers and duties whereof shall be the following:

NAME: (1) The Name of the Trust shall be "MAGANUR BASAPPA PUBLIC TRUST"

OFFICE: (2) The Office of the Trust shall be situated in DAVANGERE City or such other place/places in India as the Trustees may decide from time to time.

M. Basappa

Contd. 2.

Handwritten notes and signatures on the left margin, including "10/2/70" and other illegible marks.

Presented at 11-30 on 26-5-75 in the
 office of the Sub Registrar, Davangere, with fee
 paid as follows:-

	Rs. - Ps.
(1) Registration	110-00
2) Copying	1-00
3. Endorsement	1-00
4) Miscellaneous	1-00
(5) Mutation	7-00
Total	120-00

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 OBJECTS: (5) T

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By
 (20) M. Basappa

Execution, admitted by

(20) M. Basappa s/o. Channa Basavangowda
 (20) M.B.C. Gowda s/o M. Basappa

Identified by

(20) M.B. Soma Sekhara Gowda s/o M. Basappa
 (20) M. Rajasekhar s/o M. Basappa
 (20) M. B. Sanganeshwara Gowda s/o M. Basappa
 (20) Chandra Sekhara Gowda M.B. s/o M. Basappa

Identified by S. S. ...
 G. J. Horakeri 26.5.75 Sub Registrar
 Davangere Registered as No 20 of 1975
 in book IV of Volume 3 pages 164-172 of
 Horakeri Sub Registrar Davangere
 27.5.75

In the original (a) (e) (g) scored out (6) (c) (f)
 (f) altered
 In the duplicate ...
 Copy

Prepared by
 R. R. ...
 Checked by
 A. H. ...

Registering off
 Davangere
 Date 27.5.75

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OBJECTS: (5) The objects of the Trust are the relief of the Poor, Education, Medical relief and the advancement of other objects charitable nature not involving the carrying on of any activity for profit.

The TRUSTEES may take any one or more or all the action indicated hereunder for the achievement of the above objects:

- (a) To establish, maintain and run educational Institutions, for the benefit of all sections of the people irrespective of caste, creed or colour of such kinds as the Trustees deem proper for imparting general, technical or professional knowledge and to afford financial or other assistance to such Institutions.
- (b) To establish, maintain and run Hostels for the boarding and lodging of students of all Communities and to afford financial and other assistance to such Hostels, without involving any activity for profit.
- (c) To establish, maintain and run Libraries and reading Rooms for the use of the General Public irrespective of Caste, Creed or colour and to afford financial and other assistance to such Reading Rooms and Libraries.
- (d) To grant Scholarships to deserving Indian Students irrespective of Caste, Creed or Colour to promote their studies.

M. Basappa

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Vendor Davangere city no. 752
- 7-50. ಮಂಗಳನಗರ ಬಳಿ ಸುಬ್ಬರಾವರಿ M.V.
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- 7-50. ಮಂಗಳನಗರ ಬಳಿ ಸುಬ್ಬರಾವರಿ M.V.
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Vendor Davangere city No 759
- 7-50. ಮಂಗಳನಗರ ಬಳಿ ಸುಬ್ಬರಾವರಿ
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25-4-75 Stamp Vendor Davangere
city No 756. 7-50. ಮಂಗಳನಗರ ಬಳಿ ಸುಬ್ಬರಾವರಿ
M.V. Babavaraja 25-4-75 Stamp
Vendor Davangere city No. 758. 7-50.
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Stamp Vendor Davangere city 25-4-75
No. 757. 7-50. ಮಂಗಳನಗರ ಬಳಿ ಸುಬ್ಬರಾವರಿ
M.V. Babavaraja 25-4-75 Stamp Vendor
Davangere city.

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- (e) To afford financial aid to Scholars who do research work and /or publish books of knowledge useful to the General Public, and as and when the Loans are returned to the Trust, the same shall be treated as Income of the Trust of that year.
- (f) To arrange for Lectures, Study Circles, Discourses for the advancement and enlightenment of all sections of people.
- (g) To establish, maintain and run Medical Centres, Nursing Homes, Hospitals and Gymnasiums for the benefit of the General Public and to afford financial assistance to such Institutions.
- (h) To help the Poor by affording them necessary financial Assistance with a view to alleviate their misery.
- (i) To arrange for entertainments, Music Centres, Exhibitions of articles of rarity and artistic value and utility and the like which are conducive for the development of fine Arts and which go to mitigate the misery of mankind.
- (j) To help all sections of Indian Community irrespective of Caste, Creed, or colour to learn, practise and perform Ceremonies which are conducive for the harmonious development of Indian nation-hood and to provide them necessary accommodation and facility.
- (k) To purchase Sites, Buildings, and/or other immovable property which the trustees deem necessary for purpose of Trust.
- (l) To take on Lease or Hire-Sites, Buildings, Furnitures and other articles of necessity, to carry on effectively the duties involving upon them in achieving the objects of the Trust.

M. Basappa

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(m) To erect, maintain and run such buildings, Halls, Rooms and other constructions as the Trustees deem proper from time to time to carry on effectively the duties devolving upon them in achieving the objects of the Trust and to lease them whenever necessary, without involving the carrying on an activity for profit.

(n) To receive grants and contributions either in kind or Cash from Government (Central or State), Local Bodies, Public Institutions such as Companies and Firms, and Individuals for the objects of the Trust.

(o) To appoint necessary personnel for the executive ministerial and tutorial posts and to fix their salary, grade, increments, and to determine conditions of appointment and termination of appointment and to levy fines and take other penal action etc., to ensure proper discharge of duties by the employees.

PROPERTY:

A. IMMOVABLES: The immovable property of the Trust consists of:

i) Sites, Buildings, Premises that may be acquired or constructed out of the Funds of the Trust either by purchase, mortgage, Lease, exchange or otherwise however.

ii) Other Lands, Sites, Buildings and Premises that may be gifted to the Trust either by Government, Local Bodies, Public Institutions, Body of Persons, Companies, and Firms and Individuals.

B. MOVABLES: The movable property of the Trust consists of:

1) The sum of Rs. 10,001/- which I have endowed to-day and handed over to the TRUSTEES.

M. Basappa

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G. H. S. R. (Seal)

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11) I shall further contribute that I may make from time to time.

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- 111) Gifts, Donations and voluntary contributions in cash or Kind that may be done by persons or body of persons charitably disposed.
- iv) Grants in Cash or Kind made to the Trust by Government (Central or State), Local Bodies and Public Institutions.
- v) Furniture, Stores, Materials, Equipments, and other movables, which may be acquired or donated to the TRUST.
- vi) Income derived by way of interest on Investments or otherwise of the Funds of the Trust.
- vii) Income by way of rent from the property of the Trust and fees and other charges received in respect of movable property of the Trust.

DECLARATION:

The FOUNDER hereby declares that the sum of Rs. 10,001/- endowed to the Trust to-day shall belong exclusively to the Trust and the FOUNDER divests himself of all interest therein. He further declares that the Trust created is perpetual and irrevocable either by him, his heirs, Legal representatives or successors and shall in no case revert to the FOUNDER or his family, their descendants, relatives or to any person.

The Income of the Trust shall be applied for charitable purposes in India or accumulated for future application for charitable purpose only with the previous approval of the Income-tax Authorities or in conformity with provisions of law then prevailing.

M. Balappa

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G. J. H. S. R. (Seal) -

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TRUSTEES
EKE.

I hereby appoint the following to be Members of the Board of Trustees:

1. Maganur Basappa, Son of Channabasavana Gowda, i.e., myself
the FOUNDER.
2. M.B.Channabasavana Gowda, aged about 58 years, Son of M. Basappa,
Lingayet by Religion, Merchant by
Profession & Resident of Chitradurga.
3. M.B. Srmasekhara Gowda, aged about 56 years, son of M. Basappa,
Lingayet by Religion, Merchant by
Profession and resident of Davangere
City.
4. M. Rajasekhar, aged about 54 years, Son of M. Basappa,
Lingayet by Religion, Engineer by Pro-
fession and Resident of Bhadravathi.
5. M.B. Sangameshwara Gowda, aged about 29 years, Son of M. Basappa,
Lingayet by Religion, Merchant by pro-
fession and resident of Davangere City.
6. M.B. Chandrasekhara Gowda, aged about 27 years, Son of M. Basappa,
Lingayet by Religion, Engineer by
Profession & Resident of Davangere City.

The aforesaid Trustees shall be Trustees for life. I shall be the Chairman of the Board during my life time and M.B. Sangameshwara Gowda shall be the Managing Trustee. The custody and possession of all the trust property shall vest in the Board of Trustees. The management of the affairs of the Trust, including the entire control, supervision and direction of the activities of the Institutions of the Trust shall completely vest in the Board of Trustees.

M. Basappa

Contd.7.

POWERS AND DUTIES OF THE BOARD OF TRUSTEES:-

1. The life Trustees by common consent, may co-opt to Board of Trustees one or more but the strength of the Board shall, at no time, exceed the number nine. Such coopted Trustees shall hold Office for such period as the life Trustees may determine.
2. Any vacancy caused by resignation, death, or otherwise in the Office of the Trustees shall be filled up by the remaining Trustees from among the members of the family of the Trustee whose resignation, death or otherwise caused the vacancy.
3. In the event of any of the Trustees failing or becoming incapacitated to act or discharge his duties continuously for a period of two years, the Chairman of the Board of Trustees shall have the power to remove him and appoint another of his choice.
4. In the event of the Office of ^(?) either the Chairman or the Managing Trustee falling vacant, the surviving trustees shall have the power to elect one among themselves as the Chairman or the Managing Trustee as the case may be.
5. The action taken or the work done by the Board of Trustees shall not be invalid simply because any vacancy in the Office of the Trustees remain un-filled up.
6. The Board of Trustees shall meet as often as they deem necessary but they shall meet once at least in three months.
7. Three days notice or of such shorter period as the Managing Trustee deems proper, depending upon the urgency or otherwise of the subjects to be discussed shall be given to all the Trustees about the meetings of the Board. The notice shall contain the subjects to be considered at the Meeting.
8. The Trustees shall cause a minutes book to be maintained for recording the proceedings of the Meetings of the Board of Trustees.
9. Quorum for the meetings of the Board of Trustees shall be three so long as the members of Trustees on the Board is not less than three. In the event of the number of Trustees falling below three, all the Trustees meeting together shall act.

G. S. H. S. R. (Seal)

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10. Decisions shall be taken by a majority of votes of the Trustees present at the Meeting. If the votes cast both for and against a subject are equal, the Chairman of the Meeting shall have a casting Vote. There shall be no voting by Proxy.

11. The Chairman of the Board of Trustees shall preside over all Meetings of the Board. If he be absent or does not turn up within half an hour of the time fixed for the meeting, the Trustees present may elect one among themselves to be the Chairman until such time as the life or permanent Chairman turns up and carry on the Meeting.

12. The Board of Trustees may frame rules for the conduct of their business either alter or amend them from time to time.

13. The Board of Trustees shall cause accounts of all of its income and expenditure and of its assets and Liabilities to be maintained regularly and correctly and get the same audited once at least in an Official year and the Balance Sheet prepared at the end of each official year and the Balance Sheet prepared at the end of each official year.

14. The Official year of the Trust shall be from (9) DEEPAVALI YEAR TO THE DEEPAVALI of the succeeding Calender year both days inclusive.

THE BOARD OF TRUSTEES SHALL HAVE THE FOLLOWING POWERS:

1. To frame rules and bye-laws not inconsistent either with the terms of the Trust or with the provisions of the income-tax Act or any other statute, to carry out the objects of the Trust and to alter or amend such rules or by-laws whenever the Board thinks necessary.

M. B. Bhattar

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2. To take possession of all immovable and movable property of the Trust now vesting and hereafter to be vested in the Trust and to manage the same in the best interest of the Trust.
 3. To control, direct and manage all the activities of the Trust, to appoint, dismiss or take disciplinary action against the executive, ministerial, tutorial and menial staff of the Trust.
 4. To receive donations, Gifts, or other Aids in cash or kind that may be made either by the individual Trustees themselves or by others to the Trust.
 5. To invest the Funds of the Trust in such manner as they deem proper but always in conformity with statutory provisions in this behalf in general.
 6. To utilise the Funds of Trust to carry out the objects of the Trust.
 7. To initiate and devise suitable measures to raise Funds needed to achieve the objects of the Trust.
 8. To acquire and hold lands, Buildings, and other property and construct Buildings, (Dharmashalas, Kalyan Mantaps) and other structures to carry out the objects of the Trust.
 9. To sell or purchase or acquire on Lease, Mortgage or rent or to lease out, mortgage or exchange immovable property of the Trust calculated to secure and conducive for the better management of the Trust.
 10. To create separate Funds earmarked for particular objects in addition to the general funds to provide financial stability and to receive donations for the said purpose.
 11. The Board of Trustees shall have no power to apply the Income or property of the Trust for any purpose other than those mentioned and indicated under the Head objects above.

MANAGING TRUSTEE:

Subject to the Control, direction and supervision of the Board of Trustees, the Managing Trustee shall have the following powers and duties.

G. J. H. B. (Sd)

TRUSTEE
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1. He is the executive head of the Trust.
2. He shall represent the Trust in all legal proceeding or proceedings before the Central or State Governments or their departments.
3. He shall transact all the business of the Trust, invest its funds, draw its interest, collect rents, charges, fees etc., and issue receipts, operate on Bank accounts and generally sign and execute all papers and documents on behalf of the Trust.
4. He shall carry out the decisions of the Board of Trustees.
5. He shall not act contrary to or inconsistent with the objects of the Trust.
6. He shall not omit to carry out any decisions of the Board of Trustees.
7. He is eligible and entitled to exercise all the powers of the Board of Trustees on their behalf and be their faithful mouth-piece except the power to acquire by purchase or otherwise howsoever of any immovable property to the Trust and/or sale or disposal by way of lease or otherwise howsoever of any immovable property of the Trust. The Board of Trustees alone is competent to take any action in respect of the immovable property of the Trust.

M. Babappa

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G. J. H. S. R. (2002)

REGISTRAR
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PROHIBITION OF REMUNERATION:

None of the Trustees shall receive or get any remuneration by way of Salary, Commission or fees for service rendered by him to the Trust, but they may be reimbursed out of the Funds of the Trust, any actual expenditure incurred for Journey undertaken for an on behalf of the Trust and any money spent for its purpose out of his pocket.

The Trust shall be governed by the provisions of the Indian Trust Act, for the time being in force and any amendments thereof from time to time. The provisions of this Trust, in so far as they are not in consistent with any statutory provisions, shall prevail.

DISSOLUTION CLAUSE:

In the event of winding up of the Trust, the Assets and Liabilities of TRUST will not be distributed among the Trustees, but the same will be handed over to another Trust having similar objects.

M. Basappa

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The Trustees above named have put their signature hereunder in
Token of their acceptance to become members of the Board of
Trustees and be bound by the provisions of the Trust.

I, Maganur Basappa, "FOUNDER" of Trust do hereunder set my hand
and sign this DEED in the presence of the attesting witnesses in
token of my voluntary Declaration of the TRUST.

SIGNATURES OF THE ATTESTING WITNESSES:

1. Y. Y. Anbester
(Y. Y. Anbester)

2. A. S. Veeranna
(A. S. Veeranna)

SIGNATURE OF THE FOUNDER.

M. Basappa
(Maganur Basappa).

SIGNATURE OF THE TRUSTEES:

1. M. B. C. Gowda
(M. B. Channabasavanna Gowda).

2. M. B. Somsakhara Gowda
(M. B. Somsakhara Gowda).

3. M. Rajasekhar
(M. Rajasekhar)

4. M. B. Sangameswara Gowda
(M. B. Sangameswara Gowda).

5. M. B. Chandrasekhara Gowda
(M. B. Chandrasekhara Gowda).



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ರ. ಕೆ. Eham Suidor Stamp Vendor
Bangalore 29.7.91 NO 3907 Rs. 0.25. V.K.

ಯಲ್ಲಾಪುರಾ ರ. ಕೆ. Eham Suidor Stamp
Vendor Bangalore 29/7/91 NO 3908-

Rs. 0.25 V.K. ಯಲ್ಲಾಪುರಾ ರ. ಕೆ. ಅರ್ಜಿ
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Bangalore 29.7.91